

ANNUAL REPORT & ACCOUNTS 2016



FUNDS RAISED
LIVES SAVED



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MISSION & VISION



MISSION STATEMENT

To make a real difference to the children and parents in Temple Street Children's University Hospital by funding the re-development of hospital facilities, purchasing vital life-saving equipment, financing research and by creating a caring environment.

VISION STATEMENT

To raise funds to enable Temple Street Children's University Hospital to continue to provide world class medical care to babies and children from all over Ireland in a family-focused environment.

Temple Street Foundation raises money to enable Temple Street Children's University Hospital to provide world class care and to pioneer new treatments and cures for childhood illnesses.

Every day parents place their trust in our amazing doctors and nurses to make their brave little ones better. We work with the hospital to make sure every child gets the future they deserve.

IT IS ONLY WITH THE HELP OF OUR WONDERFUL SUPPORTERS THAT WE ARE ABLE TO BUY STATE OF THE ART EQUIPMENT, FUND RESEARCH AND PUT LIFE BACK INTO TIRED OLD WARDS.

With over 148,000 patient visits every year, the continued dedication of our supporters continues to help us give hope to our young patients and their families.



OUR BELIEFS

When a child is sick in Temple Street, they are immediately surrounded by an extraordinary family of medical experts, compassionate carers and dedicated supporters.

Every child deserves to receive the highest quality medical care in the most loving and family-friendly environment.

Our beliefs shape our work and are at the core of our fundraising strategy:

EQUIPMENT

We believe that every sick child should receive the best medical treatment – as quickly as possible.

- That is why our supporters invest in the constant renewal of life-saving equipment.

PATIENT SUPPORTS

We believe that every sick child and their family deserve our complete emotional, physical and psychological support.

- That is why our supporters provide every child and every family with a comprehensive and effective series of supports and services.

REDEVELOPMENT

We believe that every child that is sick today should be treated in the highest quality facilities and in an environment that is specially designed to meet their needs and the needs of their families.

- That is why our supporters make possible the continual redevelopment of the hospital.

RESEARCH

We believe that every sick child deserves the very best of medical science to be dedicated to discovering new treatments and cures.

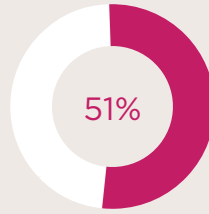
- That is why our supporters fund pioneering medical research.



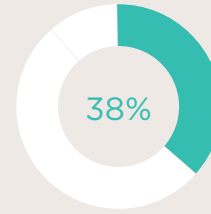


TEMPLE STREET AT A GLANCE

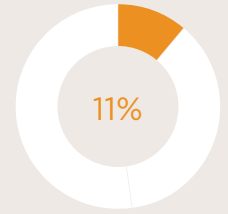
A TOTAL OF 148,421 CHILDREN WERE TREATED IN TEMPLE STREET CHILDREN'S HOSPITAL IN 2016



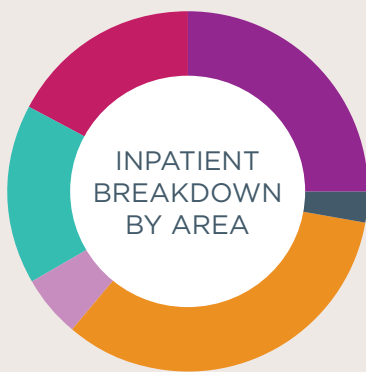
OUTPATIENTS
76,375



EMERGENCY
56,388



INPATIENTS
15,658



CRITICAL CARE - **2.9%**
 DIAGNOSTICS - **5.6%**
 GENERAL - **16%**
 NATIONAL SPECIALITIES - **17.1%**
 DAY SERVICES - **33.4%**
 ACCIDENT AND EMERGENCY - **25%**



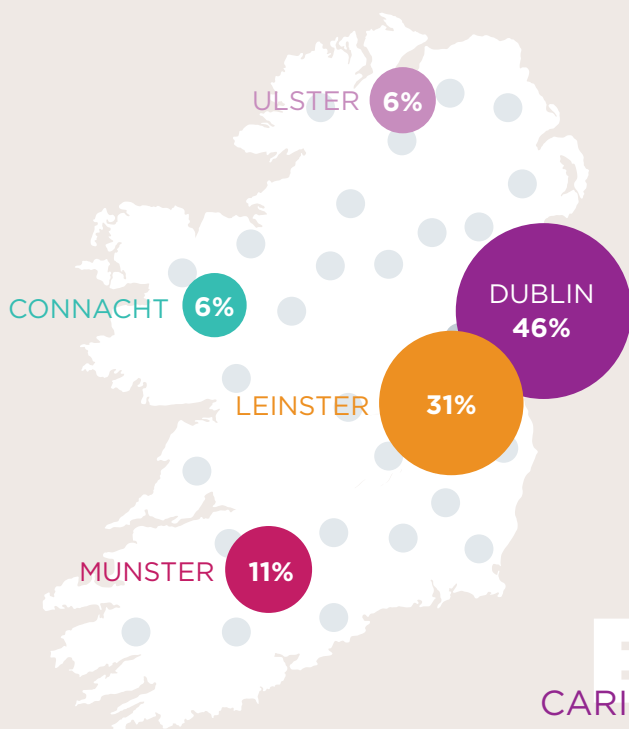
950

Nursing, Paramedic and Support Staff

Our Emergency Department is one of the busiest in Europe

95
Consultants

OUR WONDERFUL SUPPORTERS AROUND THE COUNTRY



TEMPLE STREET SPECIALISES IN:

- RENAL, DIALYSIS & TRANSPLANTATION
- NEUROSURGERY (up to the age of 6)
- NEUROLOGY
- INHERITED METABOLIC DISORDERS
- OPHTHALMOLOGY
- MENINGOCOCCAL REFERENCE LABORATORY
- CRANIOFACIAL
- AIRWAY MANAGEMENT

EST. 1872
CARING FOR 145 YEARS



CHAIRMAN & CEO WELCOME



DENISE FITZGERALD
Chief Executive

The fundraising that we do in Temple Street Foundation has the power to transform lives. We work for the hundreds of children treated in Temple Street each day - for the thousands each year. And the vital funds we raise help Temple Street to give each of these patients the gift of a healthy childhood. The chance to simply be children.

2016 has been a phenomenal year, with over €8million in income from our fundraising activities. And raising funds for Temple Street has never been more important, as the hospital faces the challenges of rising patient numbers, long waiting lists and increasing pressures on hospital facilities. We define success by our ability to support Temple Street in its goal to provide world-class treatment in caring, family-orientated surroundings.

Temple Street is an old building with unique challenges. However it's also a place where new, cutting-edge treatments are developed and where seriously ill children are treated by expert medical staff. That's why we need to continue to invest in the vital and urgent work that's carried out there every single day.

The decision to grant planning permission for the new National Children's Hospital is welcome news. When finally built, it will be a modern facility that is custom-built to deliver world-class care and treatment to our children. But with this news, we are reminded that sick children simply cannot wait. And until the doors of the new hospital open, we must give these children the high quality care they need now - today.



DAVID MCCANN
Chairman

With this at the forefront of our minds, we continue to work closely with the hospital to ensure that funds are put to use where they are needed most - to buy life-saving equipment, provide patient and parental services and fund ground-breaking research. And we continue to review and refine our fundraising strategy to ensure that we are in the best possible position to meet these needs in the coming months and years.

We are delighted to see steady progress in the construction of our new Neurology & Renal Outpatients Unit, which broke ground at the beginning of this year. The modern, two-storey unit will transform patients' experience and treatment in Temple Street. Once completed, the impact of this unit will be immediate and profound. We'd like to thank each and every person who supported Temple Street Foundation to raise the €5million needed to make this project a reality.



“WE DEFINE SUCCESS BY OUR ABILITY TO SUPPORT TEMPLE STREET IN ITS GOAL TO PROVIDE WORLD-CLASS TREATMENT IN CARING, FAMILY-ORIENTATED SURROUNDINGS.”

Our National Advisory Council continues to be a valuable help in developing our presence and raising awareness nationally. We have built on this momentum in 2016 by creating regional advisory groups in Waterford and Limerick, which will assist us in reaching our ambitious goals at a local level. By developing this network of advocates nationwide, we are confident that we can continue to bring transformational change to Temple Street that will benefit thousands of sick children and their families.

We are immensely grateful to our corporate partners, who have raised invaluable funds and built strong communities of Temple Street advocates through their colleagues and wider networks. Our monthly Miracle Club donors and community fundraisers around Ireland have continued to be champions for children – allowing us to forecast and plan for the future with confidence. 2016 has been a positive and productive year, however with many challenges yet to face and urgent needs to meet; we must continue to invest in the future for the children of Temple Street.

To actively demonstrate openness, transparency and integrity, the Foundation operates a strong combination of the following three principles; transparent reporting, good fundraising and governance. Your trust is paramount and it is essential that you can clearly see where and how donations are put to work in the hospital. To support this we created an impact video showing where all funds were spent in the hospital.

We would like to thank our dedicated Board members for their leadership and for giving their time and expertise so freely in 2016. We would also like to acknowledge the management and staff of Temple Street Children’s University Hospital for their support and guidance throughout the year.

Finally, thank you to each and every person who gives generously to make Temple Street a better place. The unifying element that makes this possible is your continued support. Your trust in Temple Street Foundation makes it possible for us to carry on our important work and help give sick children the futures they deserve.

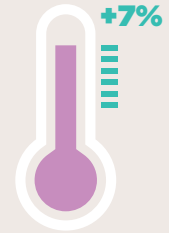
PRIORITIES & PERFORMANCE IN 2016

STRATEGIC OBJECTIVE

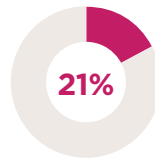
OUTCOME

Raise €7.8million in 2016 to enable Temple Street Children's University Hospital to provide the essential support that sick children urgently need.

Succeeded in raising **€8.3million**; an increase of 7% on our fundraising target.



Increase our network of regular monthly givers by 15% in 2016.



Achieved a **net growth of 21%** in regular monthly givers, allowing us to plan for the future with confidence.

Grow our national network of generous Temple Street supporters.

Succeeded in growing our national reach, with **54%** of our supporters now based outside of Dublin.



Effectively engage with community fundraising groups across Ireland to raise awareness of Temple Street Foundation and its work.



Worked with **more than 500 community fundraisers** who organised events, projects and activities in their own local areas.

Support the life-saving work of Temple Street's medical staff across all departments.

Invested **€4.3million** across the hospital.



STRATEGIC OBJECTIVE

OUTCOME

Identify the hospital's most urgent equipment needs in order to meet advances in medical treatment and care.



Invest in the redevelopment of hospital facilities and infrastructure.



Fund a range of holistic patient and parental services to create a caring environment and provide supports to families when they need it most.

Support ground-breaking research studies within Temple Street.



Continue to develop and implement a culture of excellence in Temple Street Foundation's fundraising endeavours.

Invested a total of **€2.3million** across the hospital and purchased a range of state-of-the-art equipment for wards and departments, including:

- ICU patient monitors & central station (€217,500)
- Ophthalmology diagnostic equipment (€168,000)
- Fluoroscopic C-Arm (€113,800)



Construction of new Neurology & Renal Outpatients Unit underway and on schedule to open in 2017. A total of **€1.58million** invested in redevelopment projects in 2016.

Funded a range of support activities including pet therapy, bereavement counselling and support and sibling camps, amongst others. A total of **€278k** invested in patient and parental supports in 2016.



Provided seed funding of €148k for peer-reviewed research studies that could lead to significant clinical changes in the care of sick children.



Provided support and training to our team of dedicated professionals to ensure that we are operating to the highest possible levels of **governance, transparency and effectiveness.**

HOW WE USE YOUR DONATIONS

We are immensely grateful for every single donation that is made to support the life-saving work in Temple Street Children’s University Hospital. That is why we ensure that every penny we receive is used as effectively as possible.

Without our loyal family of supporters, we would not be able to invest in the equipment and services that directly and effectively transform lives of sick children. This year, €8.3million was raised by Temple Street Foundation.

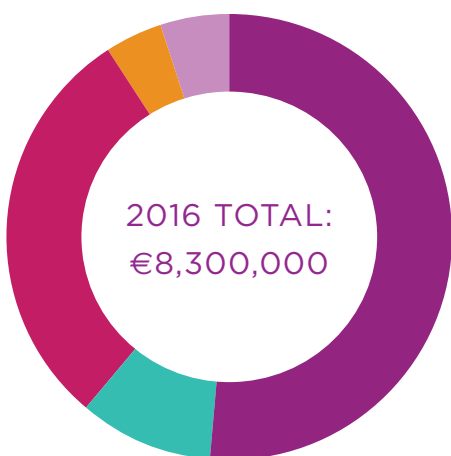
Of this, a total of €4.3million was spent on charitable activities in 2016, which ensure that Temple Street is provided with the very best equipment, the most impactful research and the highest standards of facilities and comfort for every child and their family. An additional €0.8million of the funds raised was retained in our reserves and will support on-going projects in 2018 and beyond.

Investment in fundraising is crucial to ensuring future growth and puts Temple Street Foundation in a strong position to meet the growing needs of the hospital in the years to come.

At all times, Temple Street Foundation works to ensure that it maximises the cost effectiveness of its activities and provide the highest level of supporter care and compliance in everything we do.



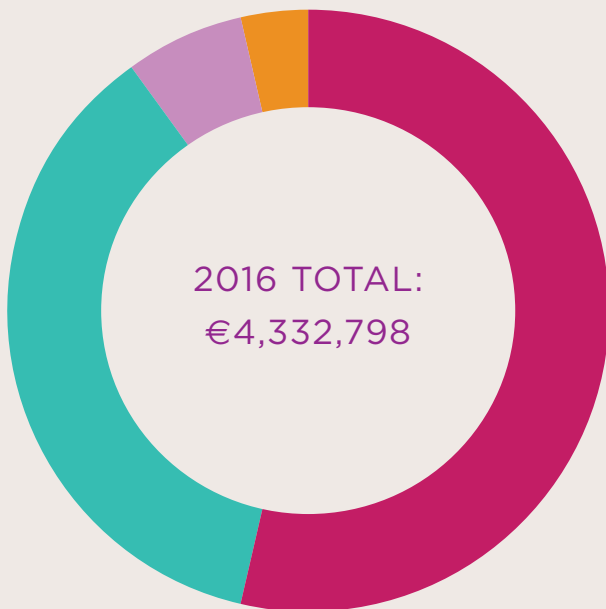
USE OF FUNDS



CHARITABLE ACTIVITIES	€4.3million (52%)
FUNDS RETAINED FOR FUTURE COMMITMENTS AND PLANS	€0.8million (10%)
RAISING FUNDS	€2.5million (30%)
IMPAIRMENT OF FIXED ASSET	€0.3million (3%)
OTHER (GOVERNANCE & SUPPORT COSTS)	€0.4million (5%)



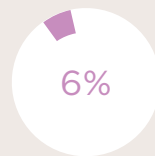
PUTTING YOUR MONEY TO WORK IN TEMPLE STREET



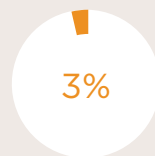
EQUIPMENT:
€2,325,612



REDEVELOPMENT:
€1,580,806



PATIENT SERVICES:
€278,339



RESEARCH:
€148,039

Donated funds are a life-line to Temple Street Children's University Hospital. Thanks to the generous and continued support of our donors, we can invest in our key priorities: purchasing vital life-saving equipment, funding medical research and investing in patient and parental support services.

Everywhere you look in Temple Street - in every ward and every department - you can see our generous donors' funds hard at work. From essential medical equipment to modern, patient centered facilities; the impact of these donations is felt every day.

And behind the scenes, these vital funds are also being used where they are needed most - in developing new treatments and cures for our patients, and giving families the support they badly need at a difficult time.

"WE CONTINUE TO WORK CLOSELY WITH THE HOSPITAL TO ENSURE THAT FUNDS ARE PUT TO USE WHERE THEY ARE NEEDED MOST - TO BUY LIFE-SAVING EQUIPMENT, PROVIDE PATIENT SERVICES AND FUND GROUND-BREAKING RESEARCH."

Denise Fitzgerald, Chief Executive

IVY'S STORY



“THERE WERE SO MANY TIMES I FELT SO HELPLESS, I RARELY LEFT HER BEDSIDE, BUT I COULD DO VERY LITTLE TO HELP HER GET BETTER. MACHINES, SURGEONS AND MEDICINES WERE DOING THE JOB I WANTED TO DO FOR HER.”

Ivy Guilfoyle was still in the womb when doctors discovered that she had a condition known as Gastroschisis, meaning that her intestines had developed outside of her abdomen. She was born by emergency caesarean section in March 2016, four weeks early, due to complications with her condition. It was an incredibly worrying time for her mum Fawn, who knew her little girl would need immediate surgery when she was just a few hours old. To make matters worse, she couldn't go to the hospital with her beautiful little girl for her operation, as she was still in hospital herself, recovering from the caesarean section.

“I cannot begin to explain what it's like to lie in your hospital bed with only pictures and videos of your child to look at – knowing that other people have met her when you haven't even touched her yourself. It's very hard to cope.”

The surgeons in Temple Street successfully operated on her, which involved removing part of her damaged large intestine. This meant putting Ivy into the capable hands of doctors and nurses.

“As a parent, all you want to be able to do is take care of your child. It's your natural instinct – your purpose as a parent. But when your child is in hospital you often have to trust someone else to do that for you. There were so many times I felt so helpless, I rarely left her bedside, but I could do very little to help her get better. Machines, surgeons and medicines were doing the job I wanted to do for her.”



“EVERY MILESTONE WAS CELEBRATED WITH THE NURSES AND DOCTORS WHO WERE ALWAYS UPBEAT AND UNDERSTANDING.”



The moment that Fawn was able to hold Ivy for the first time is a moment that will stay with her always. “In ICU each baby has their own nurse and Ivy’s nurse made that moment so special for me, she was so kind and patient and understanding of how frightened but excited I was all in the same moment and it is something that I will never ever forget.”

All in all, between three admissions, Ivy spent 97 days in Temple Street. It meant Fawn staying in parents’ accommodation for the first two months and then sleeping on the ward beside her little girl’s bed for the last month. Fawn says she still considers Temple Street her and Ivy’s first home together.

“I quickly fell into a daily routine, albeit a little unusual to your average parent’s. Every day was similar but different and it was not all hard times – there were little victories along the way and every milestone was celebrated with the nurses and doctors who were always upbeat and understanding. I talked to other parents, I made friends and I walked out of there a better person than I was when I walked in.”

And many of those machines and pieces of equipment that were used to treat little Ivy have been bought with the generous donations of our supporters. From the monitors that tracked her every heartbeat to the pumps that administered vital fluids and medicines, the support of kind members of the public has helped children just like Ivy get better day by day.

Luckily, brave little Ivy did get better, with only a small battle scar to show what she has been through. After the surgery, Ivy needed a long time to recover, but is now happy and healthy and has just recently celebrated her first birthday.

Ivy has been cleared of all surgical follow-ups and her Temple Street journey has now come to an end. But Fawn still makes sure to drop by and say hello to the doctors and nurses when she’s in the area. She even had a beautiful plaque made, which hangs proudly in St. Michael’s B Ward and which sums up the journey of each child who attends Temple Street:

“My feet are very small and the way is hard, but I do not walk alone.”

HOSPITAL REDEVELOPMENT



CONSTRUCTION OF OUR NEW NEUROLOGY & RENAL UNIT GETS UNDERWAY

The creation of a modern new Neurology & Renal Outpatients Unit in Temple Street is the single biggest project in the history of Temple Street Foundation. And thanks to the generosity of our supporters, in 2016 we completed raising the €5million needed to make this new facility a reality for thousands of patients who attend Temple Street every year.

We are delighted to inform you that these funds are now hard at work and we are half way through our building programme. The new building is being constructed above our existing outpatients unit with a designated floor for each speciality.

It will replace our existing cramped, worn out and crowded departments. Our existing Neurology Department is currently located in the attic of Temple Street. With low ceilings, a small waiting room and cramped consultation rooms, this department is under extreme pressure.

Temple Street's existing Renal Outpatients Unit can be found at the rear of St. Michael's C Ward. It is extremely small, with no more than a narrow corridor to serve as a waiting area and small consultation rooms.

Operating in such tight spaces is hugely challenging for both staff and families alike. The close quarters make privacy for patients difficult and the constraints of the waiting room are uncomfortable for waiting children and adults.

The new building will completely transform the experience of these families when they come to Temple Street. They will finally be able to enjoy comfort and privacy in modern surroundings. This ambitious project has only been made possible with the continued and generous support of our dedicated network of supporters and fundraisers. We look forward to the new Neurology & Renal Outpatients Unit opening its doors in the second half of 2017, where it will treat over 6,000 children annually.

THE CREATION
OF A MODERN NEW
NEUROLOGY & RENAL
OUTPATIENTS UNIT
IS THE SINGLE BIGGEST
PROJECT IN THE
HISTORY OF TEMPLE
STREET FOUNDATION.



MEDICAL RESEARCH



TEMPLE STREET FOUNDATION HAS BEEN INSTRUMENTAL IN SUPPORTING RESEARCH IN THE HOSPITAL. IN THE LAST FIVE YEARS, OVER €2.8 MILLION HAS BEEN PROVIDED TO SUPPORT 24 PEER REVIEWED RESEARCH STUDIES. THIS HAS RESULTED IN A NUMBER OF HIGH-IMPACT PUBLICATIONS AND SIGNIFICANT CLINICAL CHANGES IN THE CARE OF CHILDREN IN TEMPLE STREET.

UNDERSTANDING THE NEEDS OF YOUNG PEOPLE WHO PRESENT TO THE EMERGENCY DEPARTMENT WITH DELIBERATE SELF HARM

Dr. Elizabeth Barrett

This research focuses on the needs of young people who visit Temple Street's Emergency Department following incidences of deliberate self-harm. Temple Street has one of the busiest paediatric emergency departments in Europe and also sees the highest number of self-harm incidences in Ireland - over 300 each year.

The Deliberate Self Harm Team in Temple Street was set up in 2002 in response to the growing number of cases seen in the hospital. This multi-disciplinary team supports young people affected and also runs a group for parents (the SPACE programme). SPACE is funded entirely through donations and staff give their time voluntarily.

Relatively little is still known about Irish young people who deliberately self-harm. In order to better understand self-harm in children, this study is analysing Temple Street's extensive database of information on the topic. It's also reviewing the evidence around current approaches to self-harm.

It is hoped that this work will inform the team regarding future clinical, educational and research interventions.



FILMARRAY FOR RAPID PATHOGEN IDENTIFICATION IN NON-BLOOD STERILE SITE INFECTIONS: A PILOT STUDY

Dr. Richard Drew

Invasive bacterial infections such as meningitis, septic arthritis and pneumonia can be extremely dangerous to the health of children. A vital step in treating these kinds of infections is to identify which type of bacteria is present.

This traditionally involves sending a sample to the lab for testing, which can take up to 48 hours to deliver a result. This research study uses a 'FilmArray' DNA based system that tests the bacteria at the molecular level. This is much quicker than traditional testing with results generally back within two hours.

This should improve patient care by allowing for earlier discharge and also reducing the use of unnecessary antimicrobials.

A RANDOMISED CONTROLLED TRIAL OF EARLY TARGETED PATENT DUCTUS ARTERIOSUS TREATMENT USING A RISK BASED SEVERITY SCORE

Prof. Afif El-Khuffash

This study focuses on a blood vessel connecting the two major vessels leaving the heart (called the 'Patent Ductus Arteriosus' or PDA). When in the womb, this blood vessel bypasses the lungs - sending blood away to the rest of the body. It usually closes a few days after the baby is born. Sometimes however, when babies are premature (less than 29 weeks), the PDA remains open. When this happens, it actually sends blood towards the lungs away from the rest of the body - opposite to what happens in the womb.

This can cause the lungs to receive extra fluid and become water-logged. This study looks at different approaches to treating this condition and its links to chronic lung disease. It is hoped that research studies like this could reduce the rate of chronic lung disease in premature babies, leading to fewer hospital stays, earlier discharge and a reduction in lung-related problems in early childhood.



VITAL EQUIPMENT

IN 2016, OVER €2.3MILLION WAS SPENT PURCHASING VITAL LIFE-SAVING EQUIPMENT. FROM A FLUOROSCOPIC C-ARM FOR THEATRE TO PUMPS THAT DELIVER FLUIDS AND PAIN MEDICATION TO SERIOUSLY SICK CHILDREN, THIS EQUIPMENT HAS A POWERFUL AND POSITIVE IMPACT ON PATIENTS, AND HELPS TEMPLE STREET'S DOCTORS AND NURSES TO CARRY OUT THEIR LIFE-SAVING, HEALING WORK.

AMINO ACID ANALYSER - €105,500

When a child is born in Ireland, newborn screening is carried out that tests for a range of serious medical conditions and disorders. And when a problem is identified by screening, the Amino Acid Analyser is used to follow up and test for signs of rare metabolic disorders. Temple Street is the only hospital in the Republic of Ireland that carries out this testing and monitors both children and adults alike. It picks up on conditions that are the result of genetic mutations that cause the enzymes involved in the breakdown of fats, proteins or carbohydrates to be missing - and this can have catastrophic consequences. Once diagnosed, patients are put on specialised diets and the machine is used to regularly check patients' blood samples to ensure that their conditions are properly managed.



ICU MONITORS AND CENTRAL STATION - €217,500

The Intensive Care Unit (ICU) provides around-the-clock care to more than 500 critically ill children every year. Patients are monitored and treated by a team of doctors and nurses who are specialists in Intensive Care. This year, nine patient monitors, which are at the side of every ICU bed were purchased for the ward. They are essential to patient safety and replace 12-year-old equipment that has reached the end of its life. The monitors connect to a central monitoring system, allowing ICU staff to closely monitor blood pressure, heart rate and temperature. ICU looks after children who have had specialised surgery as well as extremely sick children with a range of life-threatening conditions.

FLUOROSCOPIC C-ARM - €113,800

Surgeons in Temple Street use state-of-the-art equipment and surgical techniques to treat a range of illnesses and conditions. The Fluoroscopic C-Arm is a high-tech medical imaging device that can be used to view 'live' X-Ray images while a child is undergoing an operation. It is used by a host of different surgeons in a huge variety of procedures.

PATIENT & PARENTAL SUPPORTS

THE POSITIVE AND CARING ENVIRONMENT THAT YOU'LL FIND IN EVERY CORNER OF TEMPLE STREET IS JUST ONE OF THE THINGS THAT MAKES IT SUCH A SPECIAL PLACE. TEMPLE STREET FOUNDATION IS COMMITTED TO:

PET THERAPY

Pet Therapy is a programme that has been running in Temple Street for many years. Two specially trained miniature Schnauzers - brother and sister Buster and Schui - visit the wards every Thursday morning. As well as bringing a calming influence, the visits from the dogs provide a welcome distraction for children and are the highlight of the week for many long-term patients in the hospital.

Each therapy dog wears a special uniform and Temple Street badge, and visits from 25 to 45 children during each trip to Temple Street. As well as touring the wards, the dogs also drop into the Outpatients Department or A&E, where they are always enthusiastically welcomed. The combination of training and temperament makes these dogs ideal for this kind of therapy and are a great source of comfort and joy for little patients.

BEREAVEMENT SUPPORT

Each year, Temple Street Foundation supports the hospital's vital bereavement services. This essential service provides assistance and support to parents and siblings in the first twelve months after suffering the loss of a loved one. This service includes one-to-one counselling and tailored support to families at an extremely difficult and vulnerable time.



PLAY THERAPY

On average, a child attending hospital sees approximately 52 new faces during their visit. This can be overwhelming, intimidating and even potentially frightening. The work of the Play Therapy Department is vital to help create a welcoming, non-clinical environment for children. Arming them with the knowledge they need about procedures and operations drastically reduces patients' fear and apprehension.

Temple Street Foundation supports this important work by equipping the Play Therapy Team with a range of resources including multi-sensory equipment and funds to support weekend activities in the hospital.

In 2016, Temple Street Foundation also supported the launch of a new fun and educational video created to help prepare children for surgery. Narrated by Chris O'Dowd, the animation - which is the only resource of its kind in Ireland - takes Temple Street mascots Ben and Tara on a fun-filled guided tour of the hospital as they prepare to have an operation. This innovative animation is a really effective way of helping young children understand and cope with a visit to hospital.



PLANNING FOR THE FUTURE



GIVING CHILDREN THE CHANCE AT THE BEST POSSIBLE FUTURE IS THE REASON TEMPLE STREET EXISTS - IT IS WHAT DRIVES US IN OUR FUNDRAISING WORK EVERY DAY.

We are proud of everything that our supporters have helped us achieve for the children in Temple Street this year. But we are acutely aware that we must continue to meet the needs of the hospital and its patients as pressure on facilities continues to grow.

The trust of our supporters is paramount and we are committed to maintaining our high standards of corporate governance, along with transparent reporting and good fundraising - a triple lock structure. We have fundraised transparently and with the best interests of sick children at the core of our work since 2000. We work hard to ensure that this can be seen in all our activities and we can clearly demonstrate how public donations are spent in Temple Street. We work closely with the hospital to prioritise funds that will have the greatest possible impact on patients' lives.

The national children's hospital is the largest, most complex and significant capital investment project ever undertaken in healthcare in Ireland. When built, it will provide the infrastructure to support the best possible clinical outcomes for children and young people.

However, between now and when the new children's hospital is built, hundreds of thousands of children will pass through our doors and the hospital must continue to provide superior healthcare during this time. And we will continue to fundraise to upgrade our facilities, patient supports and life-saving equipment.

We look forward with anticipation to the opening of the new Neurology & Renal Outpatients Unit in the second half of 2017. We will continue to keep our supporters updated on the progress of this build at every stage.

Temple Street Foundation will continue in 2017 to build on the success of our busy calendar of events and activities. We will work closely with our many community fundraisers who put their heart and soul into creating innovative and positive events in support of Temple Street.

With the help of our supporters, we can continue to provide the vital funds needed to ensure that Temple Street continues its life-saving work.

WE ARE PROUD
OF EVERYTHING
THAT OUR
SUPPORTERS
HAVE HELPED
US ACHIEVE



ACCOUNTS

DIRECTORS AND OTHER INFORMATION

DIRECTORS	Mr. D. McCann (Chairman) Ms. S. Brady Ms. E. Finnan Mr. C. McAlinden Mr. M. Monaghan Mr. T. O'Rourke Ms. A. Ryan Mr. V. Sheridan Mr. D. Spring
SECRETARY	Ms. A. Neill
REGISTERED OFFICE	50 Fitzwilliam Square, Dublin 2
REGISTERED NUMBER	328920
SOLICITORS	Arthur Cox, Earlsfort Centre Earlsfort Terrace Dublin 2
BANKERS	Allied Irish Banks plc 62 St. Brigid's Road, Dublin 5 Bank of Ireland Ballsbridge, Dublin 4
AUDITORS	Deloitte Deloitte & Touche House Earlsfort Terrace, Dublin 2
BUSINESS ADDRESS	Temple Street Foundation Temple Street Children's University Hospital Temple Street Dublin 1
CHARITY NUMBER	13534
CHARITY REGULATORY AUTHORITY NUMBER	20042462

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

		2016 Restricted Funds	2016 Unrestricted Funds	2016 Total	2015 Restricted Funds	2015 Unrestricted Funds	2015 Total
NOTE		€	€	€			€
INCOME FROM:							
Donations and legacies	4	472,344	4,896,060	5,368,404	724,375	3,861,117	4,585,492
Fundraising activities	5	17,093	2,924,736	2,941,829	11,465	2,065,816	2,077,281
Investments – interest income	6	-	9,708	9,708	-	103,075	103,075
Total		489,437	7,830,504	8,319,941	735,840	6,030,008	6,765,848
EXPENDITURE ON:							
Raising funds	7	-	2,534,973	2,534,973	-	2,069,802	2,069,802
Charitable activities	8	397,263	3,935,535	4,332,798	239,625	1,607,315	1,846,940
Other	10	-	362,110	362,110	-	371,736	371,736
Total		397,263	6,832,618	7,229,881	239,625	4,048,853	4,288,478
Net Income	11	92,174	997,886	1,090,060	496,215	1,981,155	2,477,370
Taxation	14	-	-	-	-	-	-
Impairment of fixed assets	15	-	292,553	292,553	-	-	-
Net movement in funds	19	92,174	705,333	797,507	496,215	1,981,155	2,477,370
RECONCILIATION OF FUNDS							
Total funds brought forward	19	1,922,699	9,434,966	11,357,665	1,426,484	7,453,811	8,880,295
Total funds carried forward	19	2,014,873	10,140,299	12,155,172	1,922,699	9,434,966	11,357,665

There are no other recognised gains or losses other than those listed above and the net movement in funds for the financial year. All income and expenditure derives from continuing activities.

BALANCE SHEET

AS AT 31 DECEMBER 2016

	NOTE	2016 €	2015 €
FIXED ASSETS			
Tangible assets	15	466,616	786,302
CURRENT ASSETS			
Debtors	16	57,476	187,959
Cash at bank and in hand		12,203,464	11,049,068
		12,260,940	11,237,027
CREDITORS: Amounts falling due within one year	17	(572,384)	(665,664)
NET CURRENT ASSETS		11,688,556	10,571,363
TOTAL NET ASSETS		12,155,172	11,357,665
FUNDS OF THE CHARITY:			
Restricted funds	19	2,014,873	1,922,699
Designated funds	19	7,828,138	8,993,125
General funds	19	2,312,161	441,841
		12,155,172	11,357,665

The financial statements were approved and authorised for issue by the Board of Directors on 27th June 2017 and signed on its behalf by David McCann, Director, and Terence O'Rourke, Director.

CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	NOTE	2016 €	2015 €
CASHFLOWS FROM CHARITABLE ACTIVITIES			
Net cash generated from charitable activities	20	1,144,688	2,440,733
CASH PROVIDED BY INVESTING ACTIVITIES			
Interest received	6	9,708	103,075
Payments to acquire tangible fixed assets	15	-	(11,928)
NET CASH PROVIDED BY INVESTING ACTIVITIES		9,708	91,147
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING YEAR		1,154,396	2,531,880
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE REPORTING YEAR		11,049,068	8,517,188
CASH AND CASH EQUIVALENT AT THE END OF THE REPORTING YEAR		12,203,464	11,049,068
RECONCILIATION TO CASH AT BANK AND IN HAND:			
CASH AND CASH EQUIVALENT AT THE END OF FINANCIAL YEAR		12,203,464	11,049,068

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding year.

Basis of Preparation

- (i) In accordance with Section 1180(8) of the Companies Act 2014, the company is exempt from including the word “Limited” in its name. The company is limited by guarantee and has no share capital.
- (ii) Prior to the Companies Act 2014, company law scoped out companies not trading for gain for the members from the requirements with regard to formats and content of financial statements which applied to for profit companies thus permitting the adoption of a format appropriate to a charity.

The Companies Act 2014 became effective in law on 1 June 2015 and from that date applies the format and content of financial statements requirements appropriate for a company trading for the profit of its members to a company that is a not-for-profit organisation such as Temple Street Foundation. This would require Temple Street Foundation for example, to present a profit and loss account and report on items such as turnover, cost of sales, profit or loss on ordinary activities before taxation, along with related notes. In the view of the directors, this is neither an appropriate presentation nor terminology for a not-for-profit organisation.

In order to provide information relevant to understanding the stewardship of the directors and the performance and financial position of the charity, Temple Street Foundation has prepared its financial statements in accordance with the formats provided for in the Statement of Recommended Practice (SORP 2015) “Accounting and Reporting by Charities” in accordance with the Financial Reporting Standard applicable in the UK (which has been recognised as best practice for financial reporting by charities in Ireland) and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and promulgated for use in Ireland by the Institute of Chartered Accountants Ireland, effective 1 January 2015 and the Companies Act 2014.

The functional currency of Temple Street Foundation is considered to be euro because that is the currency of the primary economic environment in which the company operates.

Going Concern

The company’s forecasts and projections, taking account of reasonable possible changes in performance, show that the company will be able to operate within the level of its current cash and investment resources. The Board have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Incoming Resources – Donations and Legacies

Donations and Legacies is represented by donations, gifts and legacies. Donations and gifts are included in full when received. Legacies are included when the amount to be received is probable and can be measured with certainty.

Incoming Resources – Charitable Activities

Income from fundraising events organised by the company is accounted for when earned with the exception of fundraising income in respect of future events which is recorded as deferred income until such time as the event takes place. As with many similar charitable organisations, independent groups from time to time organise fundraising activities and may operate bank accounts in the name of Temple Street Foundation. However, as amounts collected in this way are outside the control of the Foundation, they are not included in the financial statements until received by the Foundation.

Incoming Resources – Investment

Investment income is accounting for on a receivable basis.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

Salaries of staff involved in charitable activities, fundraising activities, management and administration and governance activities are apportioned across those four expenditure categories on a reasonable, justified and consistent basis.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

Other Expenditure

Other expenditure includes administration, governance, I.T. and HR expenditure. Governance costs are defined as costs related to the general running of the Foundations as an entity as opposed to the direct management functions inherent in generating funds and include audit and accountancy, legal and professional fees. Other expenditure has not been allocated across raising funds and charitable activities on the basis that the company considers it transparent to show such costs separately.

Funds Accounting

The company maintains the following funds:

Restricted Funds

Restricted funds represent donations, fundraising events income, legacies and other income received, which can only be used for those purposes that have been specified by the donor. Restricted funds are mostly derived from community fundraising.

Designated Funds

Designated funds represent donations which have been designated by the Project Appraisal Committee and by the Board of Directors for specific purposes.

Unrestricted General Funds

Unrestricted funds represent amounts which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charity.

Foreign Currency

Transactions in foreign currency are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation of fixed assets is provided on cost in equal instalments over the estimated useful lives of the assets. The annual rates of depreciation are as follows:

Buildings – 2%

Equipment – 20%

Pensions

The company make contributions to pension plans selected by relevant employees and administers contributions made by (and on behalf) of employees invested in PRSAs.

Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

(i) Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no critical accounting judgements and estimates made by the directors for the current financial period.

3. COMPANY STATUS

The Company is a company limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of the company wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the company contracted before he/she ceases to be a member, and of the costs, charges and expense of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required not exceeding €1.27.

4. DONATIONS AND LEGACIES

	Restricted	Unrestricted	2016 Total	2015
	€	€	€	€
Donations, corporate donations and regular giving	472,344	4,426,020	4,898,364	4,514,133
Legacies	-	470,040	470,040	71,359
	472,344	4,896,060	5,368,404	4,585,492

5. FUNDRAISING ACTIVITIES

	Restricted	Unrestricted	2016 Total	2015
	€	€	€	€
Campaigns, Appeals and Events	17,093	2,924,736	2,941,829	2,077,281

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

6. INVESTMENTS

	Restricted	Unrestricted	2016 Total	2015
	€	€	€	€
Deposit interest	-	9,708	9,708	103,075

**7. EXPENDITURE
ON RAISING FUNDS**

	Restricted	Unrestricted	2016 Total	2015
	€	€	€	€
Raising donations, legacies, corporate donations and regular giving	-	1,013,099	1,013,099	918,442
Fundraising activities - campaigns, appeals and events	-	1,061,685	1,061,685	731,959
Support costs (Note 9)	-	460,189	460,189	419,401
	-	2,534,973	2,534,973	2,069,802

8. EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Activities undertaken directly	Grant funding of activities	Support costs (Note 9)	Total 2016	Total 2015
	€	€	€	€	€
Medical equipment	-	2,304,675	20,937	2,325,612	1,128,064
Patient and parental support services	110,517	103,780	64,042	278,339	286,069
Research	-	127,103	20,937	148,040	250,417
Redevelopment and new service development	-	1,559,870	20,937	1,580,807	182,390
	110,517	4,095,428	126,853	4,332,798	1,846,940

The Foundation had designated funds of €7,828,138 at 31 December 2016, awaiting disbursement (See Note 19).

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

9. ANALYSIS OF SUPPORT COSTS

	2016 €	2015 €	Basis of allocation
Fundraising activities (Note 7)	460,189	419,401	Fundraising team - % time spent on activities
Charitable activities:			
Medical equipment	20,937	20,440	
Patient and parental support services	64,042	58,749	Salary costs - % time spent on activities
Research	20,937	20,440	
Redevelopment and new service development	20,937	20,440	
	126,853	120,069	
Total	587,042	539,470	

10. OTHER EXPENDITURE

	Restricted €	Unrestricted €	2016 Total €	2015 €
Administration	-	316,980	316,980	314,207
Governance	-	32,486	32,486	35,634
IT	-	12,464	12,464	12,563
HR	-	180	180	9,332
	-	362,110	362,110	371,736

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

11. NET INCOME

	2016 Total	2015
	€	€
The net income for the financial year is stated after charging/(crediting):		
Directors' remuneration (Note 12)	-	-
Auditors' remuneration	8,000	8,000
Depreciation of tangible assets	27,133	25,287
Interest receivable	(9,708)	(103,075)

12. EMPLOYEES AND REMUNERATION

The average number of persons employed by the company during the financial year was 16 (2015: 16) and is analysed into the following categories:-

	2016	2015
Management	3	3
Fundraising	8	8
Support	5	5
	16	16

The staff costs amounted to:-	€	€
Salaries	751,618	692,740
Social Welfare costs	79,627	73,213
Pension costs	11,825	8,367
	843,070	774,320

Employee remuneration exceeding €70,000:	2016	2015
> €70,001	1	1

Directors' Remuneration

No directors received remuneration, travel or subsistence during the current or prior year.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

13. KEY MANAGEMENT COMPENSATION

This comprises of benefits paid to the Chief Executive.

	2016	2015
The Chief Executive receives a salary and benefits package Including pension allowance		
Salary	106,000	104,000
Other benefits, including pension costs	8,500	6,197
Employer social security costs	11,395	11,180

14. TAXATION

No corporation tax liability arises for the financial year as the company is exempt from taxation due to its charitable status.

15. TANGIBLE ASSETS

	Buildings	Equipment	Total
	€	€	€
Cost:			
At 1 January 2016 and At 31 December 2016	905,364	64,185	969,549
Depreciation:			
At 1 January 2016	144,703	38,544	183,247
Charge for financial year	18,108	9,025	27,133
Impairment of buildings	292,553	-	292,553
At 31 December 2016	455,364	47,569	502,933
Carrying amount:			
At 31 December 2016	450,000	16,616	466,616

Subsequent to the financial year end, an independent professional valuation of the company's buildings which consists of premises at 5 Fontenoy Street, Dublin 7 was carried out by Ian McCarthy, Independent Property Consultant, 28 St. Gabriels, Cabinteely, Dublin 18. The valuation was carried out on a market value basis and the valuation was in the range €425,000 - €450,000. Based on the valuation obtained, the directors considered it appropriate to record an impairment of the building in the current year's financial statements to show the carrying amount at the financial year end as €450,000.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

15. TANGIBLE ASSETS (CONT'D)**In respect of prior financial year:**

	Buildings	Equipment	Total
	€	€	€
Cost:			
At 1 January 2015	905,364	52,257	957,621
Additions	-	11,928	11,928
At 31 December 2015	905,364	64,185	969,549
Depreciation:			
At 1 January 2015	126,596	31,364	157,960
Charge for financial year	18,107	7,180	25,287
At 31 December 2015	144,703	38,544	183,247
Carrying amount:			
At 31 December 2015	760,661	25,641	786,302

**16. DEBTORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	€	€
Other debtors	36,310	122,068
Prepayments	21,166	65,891
	57,476	187,959

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	€	€
Other creditors	342,988	186,441
Amount due to related party (Note 22)	49,993	160,227
Accruals	121,160	92,596
Deferred income	58,243	226,400
	572,384	665,664

18. PENSION COMMITMENTS

The company make contributions to pension plans selected by relevant employees and administers contributions made by (and on behalf) of employees invested in PRSAs. The company made contributions of €11,825 during the year (2015: €8,367). Pension contributions amounting to €3,458 (2015: €Nil) were outstanding at the financial year end.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

19. FUNDS OF THE CHARITY

	Restricted Funds	Designated Funds	General Funds	Total
	€	€	€	€
Opening balance 1 January 2016	1,922,699	8,993,125	441,841	11,357,665
Net income/(expenditure) for financial year	92,174	(1,164,987)	1,870,320	797,507
Closing balance 31 December 2016	2,014,873	7,828,138	2,312,161	12,155,172

The organisation's designated projects are in respect of commitments approved by Board of Directors of the Foundation totalling €7,828,138 for the benefit of Children's University Hospital, Temple Street, Dublin 1 as at 31 December 2016.

The designated funds at 31 December 2016 can be analysed as follows:

Designated Funds	2016
	€
Medical Equipment	2,261,566
Patient and Parental support services	626,913
Research	1,041,665
Redevelopment and new service development	3,897,994
Total	7,828,138

In 2015, €5.4m was designated for redevelopment and new service development. Included in this figure was €5m for the development of a Neurology & Renal Out-patient unit. In 2016, the Foundation disbursed €1.6m towards this project and the remaining €3.4m is due to be disbursed in 2017, as the project is due for completion by the end of Q3 2017.

Restricted funds of €2m represent donations, fundraising events income and legacies received, which can only be used for those purposes that have been specified by the donor.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

19. FUNDS OF THE CHARITY (CONT'D)**In respect of prior financial year:**

	Restricted Funds	Designated Funds	General Funds	Total
	€	€	€	€
Opening balance 1 January 2015	1,426,484	6,606,941	846,870	8,880,295
Net income/(expenditure) for financial year	496,215	2,386,184	(405,029)	2,477,370
Closing balance 31 December 2015	1,922,699	8,993,125	441,841	11,357,665

The organisation's designated projects are in respect of commitments approved by Board of Directors of the Foundation totalling €8,993,125 for the benefit of Children's University Hospital, Temple Street, Dublin 1 as at 31 December 2015.

The designated funds at 31 December 2015 can be analysed as follows:

Designated Funds	2015
	€
Medical Equipment	1,640,340
Patient and Parental support services	465,511
Research	1,415,412
Redevelopment and new service development	5,471,862
Total	8,993,125

Restricted funds of €1.9m represent donations, fundraising events income, legacies and other income received, which can only be used for those purposes that have been specified by the donor.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

20. RECONCILIATION OF NET INCOME TO CASH USED IN CHARITABLE ACTIVITIES

	2016 €	2015 €
NET INCOME FOR THE REPORTING PERIOD (as per the Statement of Financial Activities)	797,507	2,477,370
Adjustment for:		
Impairment of fixed assets	292,553	-
Depreciation	27,133	25,287
Interest received and similar income	(9,708)	(103,075)
Decrease in debtors	130,473	90,509
Decrease in creditors	(93,280)	(49,358)
NET CASH GENERATED FROM CHARITABLE ACTIVITIES	1,144,688	2,440,733

21. FINANCIAL INSTRUMENTS

The carrying values of the company's financial assets and liabilities are summarised by category below:

	2016 €	2015 €
Financial assets		
<i>Measured at undiscounted amounts receivable</i>		
<i>Debtors (Note 16)</i>	36,310	122,068
Financial liabilities		
<i>Measured at undiscounted amounts payable</i>		
<i>Creditors (Note 17)</i>	392,981	346,668

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

22. RELATED PARTY TRANSACTIONS

Temple Street Foundation (TSF), which is based at Temple Street, is Temple Street Children's University Hospital's (CUH) dedicated fundraising arm. The hospital is the beneficiary of all its fundraising activities.

Each year clinical, nursing, support services and research teams in CUH apply to TSF for funding for a wide range of projects from medical equipment purchases and redevelopment of wards to support services for patients and their families.

These projects allow the hospital to advance the treatment and service provided for the children in its care.

TSF is governed by a Board of Directors, chaired by David McCann. Ms. S. Brady is a non-executive director for both CUH and TSF.

During the financial year, TSF disbursed €4,332,798 (2015: €1,846,940) of which €148,040 (2015: €250,417) related to research and €4,184,758 (2015: €1,596,523) was in respect of patient services, redevelopment projects and equipment purchases.

At 31 December, 2016 the company owed €49,993 (2015: €160,227) to CUH, made up of a creditor balance of €53,493 and a debtor balance of €3,500. This was paid subsequent to the balance sheet date.

23. FINANCIAL RISK MANAGEMENT

Continuity of funding

The Foundation has no guaranteed income; if it is to continue its work it is entirely dependent on the goodwill of the public and on the relations it builds with institutions. In order to reduce the risk of significant fluctuations in income the Foundation aims to foster public commitment to the growing needs of Temple Street Children's University Hospital through positive public relations; and good relations with institutional donors.

All income streams are consistently tracked and monitored to ensure negative trends are identified early and appropriate plans put in place. The Foundation monitors changes in giving trends and adapts its strategy to meet these changes.

Cash Flow Risk

Temple Street Foundation hold a number of bank accounts deposited in a number of different financial institutions ensuring the security of our funds and also endeavouring to maximise the return available. The organisations' activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets are held at fixed rates to ensure better certainty of cash flows.





Temple  Street
CHILDREN'S UNIVERSITY HOSPITAL
FOUNDATION

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