

ANNUAL REPORT
& ACCOUNTS 2017



SICK CHILDREN NEED
GREAT CARE RIGHT NOW



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MISSION & VISION

OUR MISSION

To provide every sick child in Ireland with the highest standard of medical care by ensuring they and their families have immediate access to the best facilities, the finest research and the most compassionate and loving support.

OUR VISION

Where every sick child in Ireland has immediate access to the highest standard of medical care so they can be healthy, happy and free from pain.



Temple Street Foundation exists solely to enable our wonderful family of supporters to directly and effectively support the sick children in Temple Street Hospital. Everything we do goes directly towards providing the sick children in Temple Street with the very best care, as quickly and efficiently as possible.

With the loyal and continued help of our nationwide network of supporters, fundraisers and volunteers, Temple Street Foundation is proud to say that it has raised over €86million in its lifetime, helping to bring transformative change to the hospital.

AND WITH OVER 148,000 SICK CHILDREN TO TREAT EVERY YEAR, WE ARE COMMITTED TO CONTINUING TO RAISE THE FUNDS NEEDED TO ENSURE THAT PATIENTS CONTINUE TO RECEIVE WORLD-CLASS PAEDIATRIC CARE WHEN THEY NEED IT MOST.

OUR BELIEFS



Every minute of every day, a hundred extraordinary stories happen in Temple Street. We believe that every single child in Temple Street deserves to receive the very best medical care in a caring, family-friendly environment.

Our beliefs are at the core of everything we do:

REDEVELOPMENT

We believe that every child that is sick today should be treated in the highest quality facilities and in an environment that is specially designed to meet their needs and the needs of their families.

- That is why our supporters make possible the continual redevelopment of the hospital.

EQUIPMENT

We believe that every sick child should receive the best medical treatment – as quickly as possible.

- That is why our supporters invest in the constant renewal of life-saving equipment.

RESEARCH

We believe that every sick child deserves the very best of medical science to be dedicated to discovering new treatments and cures.

- That is why our supporters fund pioneering medical research.

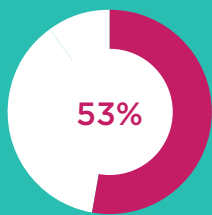
PATIENT SUPPORTS

We believe that every sick child and their family deserve our complete emotional, physical and psychological support.

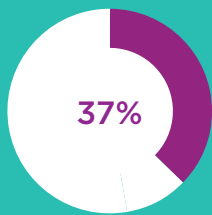
- That is why our supporters provide every child and every family with a comprehensive and effective series of supports and services.

TEMPLE STREET AT A GLANCE

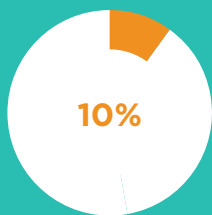
146,873 CHILDREN
ATTENDED TEMPLE
STREET IN 2017



OUTPATIENTS
77,323

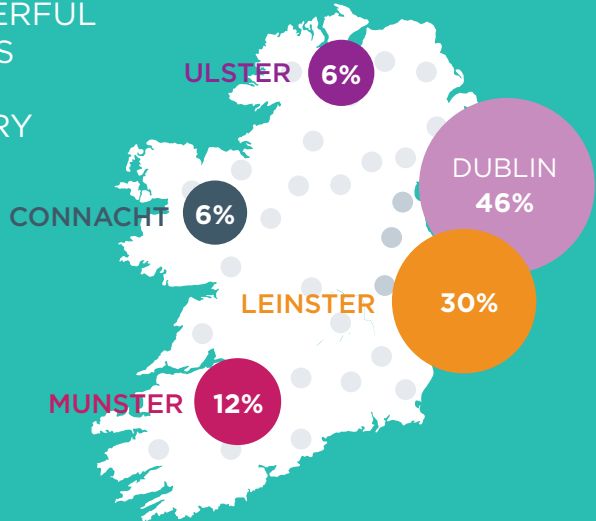


EMERGENCY
54,210



INPATIENTS
15,340

OUR WONDERFUL
SUPPORTERS
AROUND
THE COUNTRY



950

Nursing, Paramedic
and Support Staff



95

Consultants

SURGICAL
PROCEDURES

7,443

2,161

MRI SCANS

CT SCANS

1,350

EST. 1872

CARING FOR
145 YEARS

TEMPLE STREET SPECIALISES IN:



RENAL, DIALYSIS & TRANSPLANTATION



OPHTHALMOLOGY



NEUROSURGERY (up to the age of 6)



MENINGOCOCCAL REFERENCE LABORATORY



NEUROLOGY



CRANIOFACIAL



INHERITED METABOLIC DISORDERS



AIRWAY MANAGEMENT



CHAIRMAN & CHIEF EXECUTIVE WELCOME



DENISE FITZGERALD
Chief Executive

Every minute of every day, sick children in Temple Street depend on the hospital's world-class medical teams to provide them with the highest level of medical care. And every day those medical teams depend on our loyal supporters to provide the essential and practical tools that enable them to focus their care on the children. Temple Street Children's University Hospital is a building that never sleeps.

2017 has been another successful year for Temple Street Foundation, with over €7.85million in income raised from our fundraising activities. These funds are simply a lifeline to our patients and their families - they buy the equipment at every child's bedside, fund the research that is changing how children are treated, they help build world-class facilities and support families in their most difficult moments. And in the pages ahead, you will learn how these funds have been put to use in 2017 to help create transformative change in Temple Street.



DAVID MCCANN
Chairman

This year, we were delighted to bring to completion our most ambitious fundraising project ever - the construction of a new Neurology & Renal Outpatients' Unit, at an investment of €5.5million. This state-of-the-art facility will open its doors early in 2018, and will treat over 6,500 children every year. The existing spaces for both of these areas were cramped and sorely lacking in the facilities, technologies and privacy that patients need and deserve. From spacious waiting areas and fully-accessible toilets to modern consultation rooms and cutting-edge technology, these new outpatients' units will transform the experience of families who come to Temple Street for treatment.

Continuing to raise vital funds for the hospital is more urgent than ever, as pressure on this old building's facilities and resources continue to mount, and sick children continue to arrive in need of great care. Because right now, children are on their way into theatre for operations, while others are fighting for life in the Intensive Care Unit. And around the clock children are being gently cared for, monitored and healed by the hospital's dedicated medical teams.

In fact, over 146,873 children came through its doors this year alone - that is another 402 sick children every day, another 17 children every hour of the day and night. We would like to warmly acknowledge the support of our corporate partners, who worked closely with us in



“EVERY MINUTE OF EVERY DAY, SICK CHILDREN IN TEMPLE STREET DEPEND ON THE HOSPITAL’S WORLD-CLASS MEDICAL TEAMS TO PROVIDE THEM WITH THE HIGHEST LEVEL OF MEDICAL CARE.”

2017 and so generously raised vital funds to support our hospital. And once again this year, our community fundraisers and Miracle Club donors continued to show their kindness and compassion for sick children.

Their support allows us to invest in the hospital where it is needed most and plan for the future. Your trust is paramount to Temple Street Foundation, and that is why we are open and transparent in all of our activities. We are committed to upholding the Triple Lock principles of transparent reporting, good fundraising and good governance, ensuring that our supporters know exactly how their donations are put to work.

We sincerely thank our Board of Directors for their continued dedication to Temple Street Foundation in 2017. They have shared their guidance and support over the course of this year, and have helped the Foundation

to reach and exceed its fundraising goals on behalf of the hospital.

We would like to express our gratitude to the staff and management of Temple Street Children’s University Hospital for their support and guidance throughout the year, and working with us to demonstrate how best to help those who need it most.

Finally, thank you to our supporters, volunteers and fundraisers across the country. We know that none of our achievements in 2017 would be possible without the compassion, generosity and trust of every single person who gives to help create brighter futures for Temple Street’s patients.

DENISE FITZGERALD
Chief Executive

DAVID MCCANN
Chairman

PRIORITIES & PERFORMANCE IN 2017

STRATEGIC OBJECTIVE

Enable Temple Street Children's University Hospital to **provide the critical care that sick children need every minute of every day**

OUTCOME

Succeeded in **raising €7.85million** that will be put to work where it is needed most.



STRATEGIC OBJECTIVE

Grow our network of **regular monthly givers** by 10% in 2017

OUTCOME

Achieved a net growth of **13%** in regular monthly donations, allowing us to plan for the future with confidence



STRATEGIC OBJECTIVE

Develop strong relationships across the country and grow our national network of **generous Temple Street supporters**

OUTCOME

Succeeded in growing our national reach, with **54% of supporters** now based outside of Dublin



STRATEGIC OBJECTIVE

Effectively **engage with community fundraising groups** in every province to raise awareness of Temple Street Foundation and it's work

OUTCOME

Worked with **over 500 community fundraisers** who organised events, projects and activities in their local areas

STRATEGIC OBJECTIVE

Continue to support Temple Street's life-saving work by increasing investment in the hospital by 10%



OUTCOME

Invested almost **€4.9million** across all hospital departments - an increase of 12.25% on 2016



STRATEGIC OBJECTIVE

Ensure that Temple Street's patients have **access to the latest advances in medical treatment and critical care equipment**

OUTCOME

Invested a total of **€871,303** across the hospital and purchased a range of state-of-the-art equipment for wards and departments including:

- Critical care patient monitors €157,000
- Ophthalmology diagnostic equipment €168,000



STRATEGIC OBJECTIVE

Invest in the redevelopment of hospital facilities and infrastructure

OUTCOME

Completed our most ambitious project to date to date - our new Neurology & Renal Outpatients' Unit, which will **transform over 6,500 patients' hospital experience every year**



STRATEGIC OBJECTIVE

Create a **caring environment** and provide patient and parental supports to families when they need it most

OUTCOME

Funded a range of support activities including play therapy initiatives, sibling camps and emergency family supports. A total of **€242,296 was invested** in patient & parental supports in 2017

STRATEGIC OBJECTIVE

Continue to support ground-breaking research studies within Temple Street

OUTCOME

Provided seed funding of almost **€315k** for peer-reviewed research studies that could lead to significant clinical improvements in the care of sick children



HOW WE USE YOUR DONATIONS

The work we do to support Temple Street Children’s University Hospital is only made possible through the continued trust and kindness of our supporters nationwide. We take that trust seriously by ensuring that every euro donated is used as efficiently and effectively as possible.

Our loyal family of supporters make change possible. Their support allows us to invest in equipment and services that make the lives of thousands of sick children better. This year, over €7.85million was raised by Temple Street Foundation.

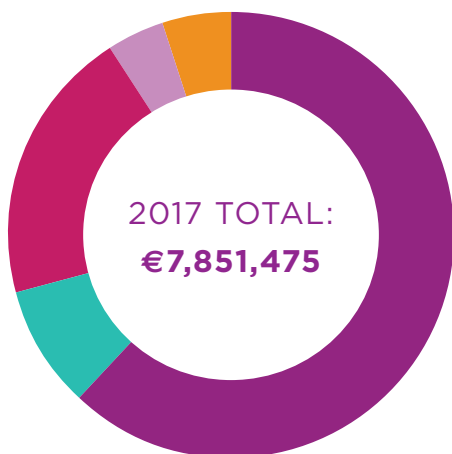
Of this, a total of €4.9million was spent on charitable activities in 2017. This allows us to invest in life-saving equipment, support ground-breaking research and ensure that every child and their family can access world-class facilities and vital supports. An additional €0.7million of the funds raised was retained in our reserves and will support on-going projects in 2018 and beyond.

Investing in fundraising ensures that we can put Temple Street Foundation in a strong position to meet the growing needs of the hospital through the years ahead.

At all times, Temple Street Foundation works to ensure that it maximises the cost effectiveness of its activities and provide the highest level of supporter care and compliance in everything we do.



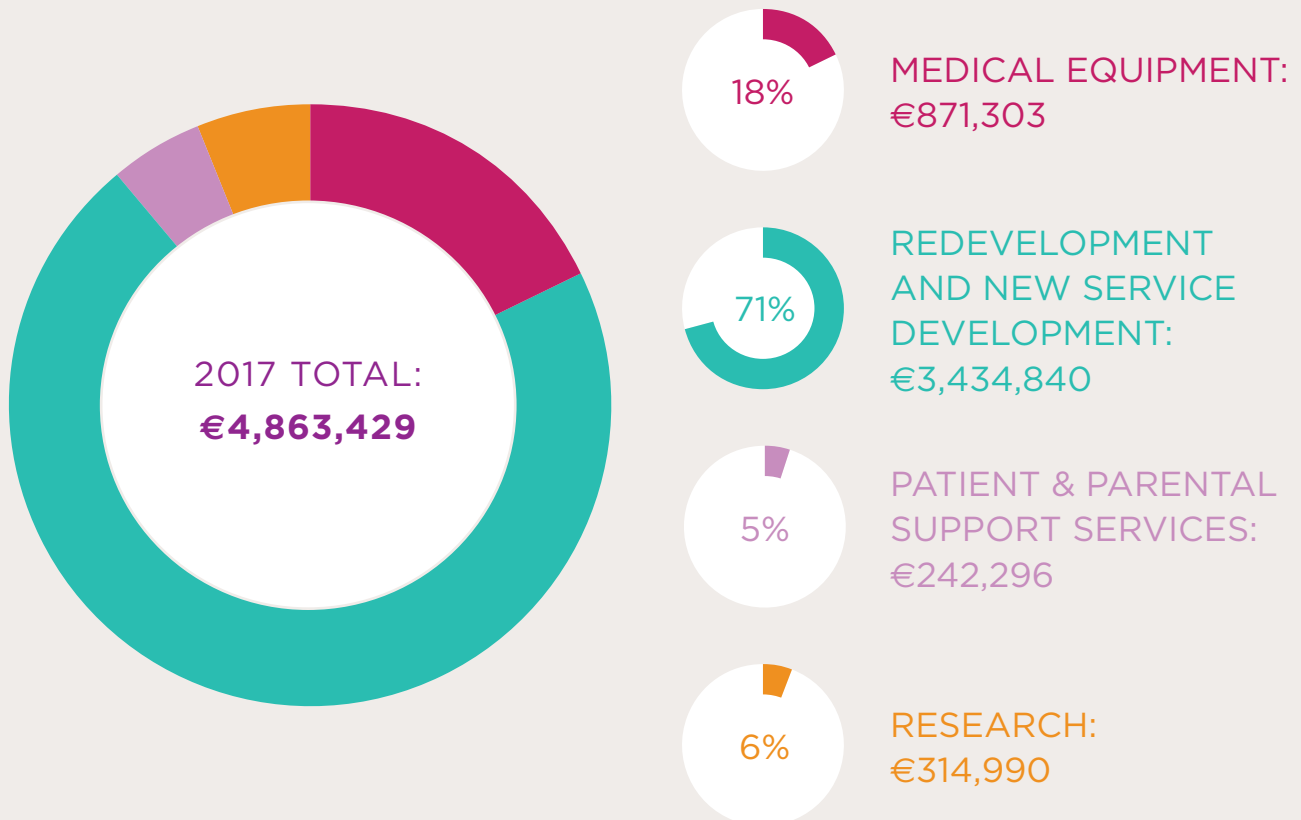
USE OF FUNDS



CHARITABLE ACTIVITIES	€4.86million (62%)
FUNDS RETAINED FOR FUTURE COMMITMENTS AND PLANS	€0.68million (9%)
RAISING FUNDS	€1.59million (20%)
INVESTING IN FUTURE INCOME STREAMS	€0.33million (4%)
OTHER (GOVERNANCE & SUPPORT COSTS)	€0.39million (5%)



PUTTING YOUR MONEY TO WORK IN TEMPLE STREET



Sick children need great care right now. And every day more children are coming through the doors of Temple Street in need of urgent paediatric care.

Every minute of every day, our expert medical teams are working to save little lives. When you support our hospital, you become part of an extraordinary circle of care that surrounds each sick child. The dedication of our world class medical staff, the devotion of our families and your kindness and generosity form an unbreakable chain of support around every child.

And your support can be seen everywhere you look - from the world-class equipment to the modern, patient-focused facilities. Thank you for being part of our story.

"WE ARE COMMITTED TO UPHOLDING THE TRIPLE LOCK PRINCIPLES OF TRANSPARENT REPORTING, GOOD FUNDRAISING AND GOOD GOVERNANCE."

Denise Fitzgerald, Chief Executive

MAISIE'S STORY



“WE WERE TOLD SHE MIGHT NOT MAKE IT THROUGH THE NIGHT - SHE HAD ABOUT A 20% CHANCE. WE WENT INTO TOTAL SHOCK. OUR DAUGHTER WAS A HEALTHY CHILD JUST HOURS BEFOREHAND. HOW COULD THIS BE HAPPENING?”

Little Maisie Gorman was just four years old when she fell seriously ill with chickenpox and began deteriorating rapidly. She was rushed by ambulance to Temple Street's Intensive Care Unit, where doctors and nurses worked hard to stabilise her.

It was a terrifying time for her family and mum Janis says that they still didn't know what was wrong with their precious daughter. “We were told she might not make it through the night - she had about a 20% chance. We went into total shock. Our daughter was a healthy child just hours beforehand. How could this be happening?”

Maisie's loving family gathered in the hospital to give support to her distraught parents. After waiting anxiously for an update they were told that Maisie was critically ill but holding her own. Janis says, “We had to hold on to the little hope we had.”

“WE WILL NEVER BE ABLE TO THANK THE INTENSIVE CARE TEAM AND DR. CATHY GIBBONS – WHO MAISIE CALLS ‘THE BEST DOCTOR IN THE WORLD’ – FOR SAVING OUR DAUGHTER’S LIFE. THESE PEOPLE ARE ANGELS ON EARTH!”



Little Maisie was diagnosed with streptococcal septicaemia and her body was in toxic shock – her organs were failing. She was put on dialysis straight away. Janis says, “After four hours we were allowed to see her. Every part of her body had a needle or wire coming out of it.”

Maisie would go on to spend three weeks in ICU – with many serious hurdles to overcome. During that time she suffered a gastrointestinal bleed, collapsed lung, bleed on the brain and skin lesions on her legs and feet.

After being moved out of ICU, Maisie went on to spend four months in the tender care of Temple Street doctors and nurses. She bravely coped with having her dressings changed almost daily and the extensive skin grafts she needed to get better.

Janis says, “We would never have got through our stay without Maisie’s ‘best friends’ physiotherapist Marie & play therapist Julie. We will never be able to thank the Intensive Care team and Dr. Cathy Gibbons – who Maisie calls ‘the best doctor in the world’ – for saving our daughter’s life. These people are angels on earth!”

Today, Maisie is doing great and most recently joined us to take part in the launch of the Great Irish Bake. She and her family still regularly attend the hospital, and despite all she’s been through, mum Janis says it’s one of her favourite places.

HOSPITAL REDEVELOPMENT



NEUROLOGY & RENAL OUTPATIENTS' UNIT - €5.5MILLION

Construction on the new Neurology & Renal Outpatients' Unit was completed this year, bringing to a close Temple Street Foundation's most ambitious fundraising project in its history.

With the help of our supporters around the country, a total of €5.5million was raised to build, fit-out and equip the new unit. The two-floor unit will cater to over 6,500 renal and neurology patients who attend Temple Street for treatment each year and features additional clinical facilities with spacious waiting rooms and patient play areas. Each floor is 400 square metres in size and will accommodate multi-disciplinary teams for both specialities. The new unit replaces existing outdated departments, which have limited space and are no longer fit for purpose.

Raising the funds for this new facility was the biggest challenge that the Foundation ever set itself, but we were overwhelmed with the kindness and support we received from people all over Ireland who care deeply about the welfare of our children and who wanted to help bring positive change to the hospital.



These supporters, along with Temple Street's medical teams and staff, make up an extraordinary circle of care that surrounds each patient who comes here and ensures that they and their families receive world-class care and access to the best possible facilities. Thanks to their commitment to Temple Street, our neurology and renal patients will have access to these wonderful facilities, which will transform their hospital experience.



NEUROLOGY DEPARTMENT

Neurology is a medical specialty dealing with disorders of the nervous system. The Neurology Department in Temple Street is a referral centre for children with neurological problems from all over the country with conditions including epilepsy, stroke and brain tumours. Temple Street's neurology team provides the highest possible standard of nursing and medical care in assessing, investigating, diagnosing and treating children with neurological disorders.



The new Neurology Unit includes:

- 400 square metre footprint
- A larger waiting room with play area
- Three new Neurophysiological Sleep Testing Rooms with adjoining monitoring. (Located away from the main patient waiting/treatment areas and with better acoustics, these will enable more efficient tests to be conducted)
- Dedicated treatment rooms
- A parents' room
- Two wheelchair accessible toilets
- Four consultants' rooms
- A nurses' room
- A technician's office
- EEG rooms
- New research space

RENAL DEPARTMENT

Temple Street is the National Paediatric Haemodialysis Centre and Renal Transplant Unit. The renal transplant unit carries out kidney transplants on children from all over the country under 16 years of age. Temple Street is also the national paediatric haemodialysis centre where children attend for dialysis three times a week for periods from six months to five years whilst waiting for a kidney. Each time they attend the hospital they spend three hours on a machine losing precious days of family, home and school life.

The new Renal Unit includes:

- 400 square metre footprint
- A new larger waiting room with play area
- A state of the art treatment room for transplant patients
- Five Hemodialysis stations
- A specialised Urodynamics facility
- Provision for psychologists and dieticians to be housed on this single floor, providing a completely holistic treatment for patients

MEDICAL RESEARCH



TEMPLE STREET FOUNDATION IS COMMITTED TO SUPPORTING GROUND-BREAKING RESEARCH IN THE HOSPITAL. IN 2017, WE INVESTED €315,000 TO SUPPORT PEER-REVIEWED RESEARCH STUDIES THAT HAVE THE POTENTIAL TO LEAD TO SIGNIFICANT CLINICAL CHANGES IN THE CARE OF TEMPLE STREET PATIENTS.

DYNAMIC EXPRESSION OF CIRCULATING EPSTEIN-BARR VIRUS MICRORNAS IN PAEDIATRIC RENAL TRANSPLANT RECIPIENTS.

Dr. Atif Awan

Children with renal failure are dependent on either dialysis or a kidney transplant. While dialysis keeps children alive, transplantation gives them the opportunity to live a normal life. Over the past decade, more than 140 kidney transplants have been carried out in Temple Street. While this relieves them of the demands of attending dialysis three times per week, it introduces a different set of challenges for the medical team to manage.

Many paediatric renal transplant recipients develop infection with Epstein Barr virus (EBV) due to the immunosuppressive medication they must take to prevent rejection of their new kidney. Developing EBV hampers their new kidney and may result in the development of post-transplant lymphoproliferative disease (PTLD), a potentially life threatening condition.



NEUROPSYCHOLOGICAL OUTCOMES OF IRISH CHILDREN TREATED FOR BRAIN INJURY, INCLUDING EPILEPSY: A SCREENING AND IDENTIFICATION PROJECT

Dr. Cathy Madigan, Dr. Michelle Downes

This study aims to investigate the long-term outcomes for children with neurological disorders treated in Temple Street. Current evidence shows that these patients can have poorer outcomes in terms of quality of life and in the areas of academic and social development. These patients can also often experience a range of neuropsychological deficits that can be barriers in their everyday lives.

However, the rate and profile of these difficulties in children treated in Temple Street is not yet known. This project will review children with brain injuries who have undergone neuropsychological assessment in the hospital since 2000 to identify trends in treatment and outcomes. Studies will be carried out with patients to investigate their experiences both inside and outside of school since their brain injury.

This research aims to determine if particular EBV micro RNAs (miRNAs) can be identified in blood which put children at risk of PTLD and by doing so we may be able to screen for high risk individuals.

This study hopes to assess how effective this immunosuppressive treatment is, which could help predict how effective treatment will be and ultimately lead to a tailored early monitoring and treatment plan.

So far, Temple Street has been the first centre to report the levels of circulating RBV miRNAs in the plasma of transplant patients and the team has identified some specific EBV miRNAs that may be more sensitive and specific biomarkers for PTLD, a massive breakthrough in the treatment of children who have kidney transplants.

VITAL EQUIPMENT



IN 2017, OVER €871,000 WAS SPENT PURCHASING VITAL, LIFE-SAVING EQUIPMENT. FROM CRITICAL CARE PATIENT MONITORS TO CUTTING-EDGE EQUIPMENT FOR THE HOSPITAL'S EYE CLINIC, THIS EQUIPMENT HAS A DIRECT AND POSITIVE IMPACT ON THE CHILDREN WHO COME HERE IN NEED OF URGENT CARE.

PATIENT MONITORING - €157,000

Every minute of every day, children in Temple Street's critical care units are being monitored to ensure that they are safe, comfortable and free from pain. And with the help of our supporters, we replaced eight vital patient monitors in three critical care areas of the hospital: Emergency Department St. Michael's C Ward Renal Transplant Monitoring and CT - Anaesthetic Machine Monitoring.

These new machines replace equipment that is twelve years old and marks the completion of an investment project to replace all critical care patient monitors in the hospital. The addition of these new, state-of-the-art, monitors means that all critical care monitors in Temple Street are now operating on the same platform and are fully standardised - allowing patient data move with the child as they are transferred within the hospital. This improves treatment times and quality of patient care.



These machines provide around-the-clock monitoring of vital signs including temperature, pulse, blood pressure, respiratory rate and oxygen saturation. Thanks to our supporters, these new monitors will allow our doctors and nurses to continue to deliver the best possible care to sick children for many years to come.

**OPHTHALMOLOGY
DIAGNOSTIC EQUIPMENT - €168,000**

Temple Street is the National Centre for Ophthalmology and treats over 15,000 outpatients every year. Ophthalmology is the department in Temple Street that looks after disorders and treatments of the eye. The high volume of patients means that the equipment is constantly in use. Much of this equipment was between 12 and 15 years old, with a number of machines in excess of 25 years old and badly in need of replacement.

A range of new diagnostic equipment has been purchased for the department, which ensures that the centre has access to the very latest in ophthalmological technology. Devices now implement LED technology which gives better light to aid in examinations. These devices are now more portable and utilise modern battery technology, allowing Temple Street's ophthalmologists utilise lighter equipment that can be used for longer.

Wireless technology allows equipment communicate with each other, speeding up clinics and removing any potential for human error. Amongst the features in this improved equipment is technology that aids in the detection of cataracts and an intelligent optical system that aids in imaging children's pupils without obstructions.

This new modern equipment has a hugely beneficial impact on patients and their families, who are assured that they are receiving the best possible care utilising the latest diagnostic technologies. The reliability of the new equipment ensures continuity of service.

PATIENT & PARENTAL SUPPORTS



SATURDAY CLUB - €46,500

Hospital can be a difficult and stressful experience for children. Temple Street’s play therapists work to create a home-from-home environment by coordinating a range of fun and diverting activities for patients of all ages. The Saturday Club is one such initiative that has been running successfully in Temple Street for the past decade.

The programme is held every second weekend and provides a wide range of arts and crafts materials, activities and sensory toys. Two children’s entertainers host a range of activities for children and young people in the hospital’s wards, including face painting, magic shows, clown doctors and music. These fun activities help to reduce stress and boredom in the hospital and also offer much needed relief for anxious parents.

PET THERAPY - €6,300

Every Thursday morning, two pet therapy miniature schnauzers – Buster and Schui – visit the hospital’s wards and outpatients units. The programme has provided children with many benefits and has created a sense of pleasure and fun within the whole hospital.

Dog therapy visits are proven to promote a positive atmosphere and provide companionship and social interaction. The programme assists in combatting isolation and loneliness and creates a positive association with the hospital.

The dogs are highly trained and offer a calming presence in the wards and are a highlight in the week for many children who eagerly anticipate their visit. Over 1,200 children benefit from the dog visits each year.

PSYCHOLOGY ASSESSMENT TOOLS - €19,700

Every day in Temple Street psychologists use specialised assessment tools to help and assess a range of developmental difficulties in children - from autism and ADHD to dyslexia. These specially-designed materials are also used for neuropsychological testing of children who have epilepsy and brain tumours to gauge progress pre and post surgery.

By having access to the very latest assessment tools, the hospital’s psychologists are equipped with the most up-to-date materials that ensure that patients are tested with the very latest standardised materials and are meeting the required updated standards.



PLANNING FOR THE FUTURE

2017 has been a hugely significant year for Temple Street Foundation as we reached the completion of the most ambitious fundraising project in our history - the much-anticipated Neurology & Renal Outpatients' Unit.

And this wonderful success spurs us on to continue our work and meet the growing needs of the hospital. As we head into the New Year, we are conscious of the many other departments in the hospital that also urgently need funding so that they can continue to provide world-class paediatric care.

A key priority for the Foundation in the year ahead is working with the hospital to strategically plan for the future, identify the areas of greatest need and fund vital new equipment that will have significant impact, such as a new MRI scanner. MRI is the primary diagnosis and monitoring tool for many serious childhood illnesses - particularly for Neurology and Neurosurgery patients.

It has been sixteen years since the hospital's MRI was first installed and a cutting-edge new MRI would significantly reduce scan times by completing a brain scan in a quarter of the time currently possible. New technology available provides high quality imagery and would help Temple Street meet the increasing demand for MRI diagnostics.

"THIS CUTTING-EDGE NEW MRI WOULD COMPLETE A BRAIN SCAN IN A QUARTER OF THE TIME CURRENTLY POSSIBLE."



We are confident that with the help of our supporters, we can continue to dramatically transform the experience of patients with a variety of medical conditions who must come to Temple Street for diagnosis and treatment.

We remain firmly committed to continuing the vital fundraising needed to support Temple Street where it is needed most in 2018, from funding vital, life-saving equipment to investing in new and ground breaking paediatric research that has the potential to transform how sick children are treated in the future.

With the help of our strong community of supporters around the county, Temple Street Foundation will continue to build on the success of our annual events and activities. Our community fundraisers are a vital part of our extraordinary circle of care and we will continue to work with them as they hold positive and uplifting events to support our hospital.

Sick children need great care right now - and with the help of our supporters, we can ensure that we have the vital funds needed to transform lives of our patients and their families.



ACCOUNTS

DIRECTORS AND OTHER INFORMATION

DIRECTORS	Mr. D. McCann (Chairman) Ms. S. Brady Ms. E. Finnan Mr. C. McAlinden Mr. T. O'Rourke Ms. A. Ryan Mr. V. Sheridan Mr. D. Spring
SECRETARY	Ms. A. Neill
REGISTERED OFFICE	50 Fitzwilliam Square, Dublin 2
REGISTERED NUMBER	328920
SOLICITORS	Arthur Cox, Earlsfort Centre Earlsfort Terrace Dublin 2
BANKERS	Allied Irish Banks plc 62 St. Brigid's Road, Dublin 5 Bank of Ireland Ballsbridge, Dublin 4
AUDITORS	Deloitte Deloitte & Touche House Earlsfort Terrace, Dublin 2
BUSINESS ADDRESS	Temple Street Foundation Temple Street Children's University Hospital Temple Street Dublin 1
CHARITY NUMBER	13534
CHARITY REGULATORY AUTHORITY NUMBER	20042462

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	NOTE	2017 Restricted Funds €	2017 Unrestricted Funds €	2017 Total €	2016 Restricted Funds €	2016 Unrestricted Funds €	2016 Total €
INCOME FROM:							
Donations and legacies	4	393,915	5,108,484	5,502,399	472,344	4,896,060	5,368,404
Charitable Activities	5	31,677	2,313,788	2,345,465	17,093	2,924,736	2,941,829
Investments	6	-	3,611	3,611	-	9,708	9,708
Total		425,592	7,425,883	7,851,475	489,437	7,830,504	8,319,941
EXPENDITURE ON:							
Raising funds	7	-	1,920,751	1,920,751	-	2,534,973	2,534,973
Charitable activities	8&9	305,377	4,558,052	4,863,429	397,263	3,935,535	4,332,798
Other	10	-	388,752	388,752	-	362,110	362,110
Total		305,377	6,867,555	7,172,932	397,263	6,832,618	7,229,881
Net Income	11	120,215	558,328	678,543	92,174	997,886	1,090,060
Impairment of fixed assets	15	-	-	-	-	(292,553)	(292,553)
Taxation	14	-	-	-	-	-	-
Net movement in funds	19	120,215	558,328	678,543	92,174	705,333	797,507
RECONCILIATION OF FUNDS							
Total funds brought forward	19	2,014,873	10,140,299	12,155,172	1,922,699	9,434,966	11,357,665
Total funds carried forward	19	2,135,088	10,698,627	12,833,715	2,014,893	10,140,299	12,155,172

There are no other recognised gains or losses other than those listed above and the net movement in funds for the financial year. All income and expenditure derives from continuing activities. The financial statements were approved by the Board of Directors on and signed on its behalf by: David McCann and Terence O'Rourke on 9th July 2018.

BALANCE SHEET

AS AT 31 DECEMBER 2017

	NOTE	2017 €	2016 €
FIXED ASSETS			
Tangible assets	15	456,269	466,616
CURRENT ASSETS			
Debtors	16	71,719	57,476
Cash at bank and in hand		12,829,736	12,203,464
		12,901,455	12,260,940
CREDITORS: Amounts falling due within one year	17	(524,009)	(572,384)
NET CURRENT ASSETS		12,377,446	11,688,556
TOTAL NET ASSETS		12,833,715	12,155,172
FUNDS OF FOUNDATION			
Restricted funds	19	2,135,088	2,014,873
Unrestricted Funds	19	8,769,802	7,828,138
General funds	19	1,928,825	2,312,161
		12,833,715	12,155,172

CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	NOTE	2017 €	2016 €
CASHFLOWS FROM CHARITABLE ACTIVITIES			
Net cash generated from charitable activities	20	631,390	1,144,688
CASH PROVIDED BY INVESTING ACTIVITIES			
Interest received	6	3,611	9,708
Payments to acquire tangible fixed assets	15	(8,729)	0
NET CASH PROVIDED BY INVESTING ACTIVITIES		(5,118)	9,708
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING YEAR		626,272	1,154,396
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE REPORTING YEAR		12,203,464	11,049,068
CASH AND CASH EQUIVALENT AT THE END OF THE REPORTING YEAR		12,829,736	12,203,464
RECONCILIATION TO CASH AT BANK AND IN HAND:			
CASH AND CASH EQUIVALENT AT THE END OF FINANCIAL YEAR		12,829,736	12,203,464

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and the preceding financial year.

Basis of Preparation

The Temple Street Foundation is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is 50 Fitzwilliam Square, Dublin 2.

In accordance with Section 1180(8) of the Companies Act 2014, the company is exempt from including the word "Limited" in its name. The company is limited by guarantee and has no share capital.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council, as applied in accordance with the provisions of the Companies Act 2014, and with the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS102 ("the Charities SORP") ("relevant financial reporting framework").

The functional currency of Temple Street Foundation is considered to be euro because that is the currency of the primary economic environment in which the company operates.

Going Concern

The company's forecasts and projections, taking account of reasonable possible changes in performance, show that the company will be able to operate within the level of its current cash and investment resources. The Board have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Incoming Resources - Donations and Legacies

Donations and Legacies is represented by donations, gifts and legacies. Donations and gifts are included in full when received. Legacies are included when the amount to be received is probable and can be measured with certainty.

Incoming Resources - Charitable Activities

Income from fundraising events organised by the company is accounted for when earned with the exception of fundraising income in respect of future events which is recorded as deferred income until such time as the event takes place. As with many similar charitable organisations, independent groups from time to time organise fundraising activities and may operate bank accounts in the name of Temple Street Foundation. However, as amounts collected in this way are outside the control of the Foundation, they are not included in the financial statements until received by the Foundation.

Incoming Resources - Investment

Investment income is accounted for on a receivable basis.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

Salaries of staff involved in charitable activities, fundraising activities, management and administration and governance activities are apportioned across those four expenditure categories on a reasonable, justified and consistent basis.

Other Expenditure

Other expenditure includes administration, governance, I.T. and HR expenditure. Governance costs are defined as costs related to the general running of the Foundations as an entity as opposed to the direct management functions inherent in generating funds and include audit and accountancy, legal and professional fees. Other expenditure has not been allocated across raising funds and charitable activities on the basis that the company considers it transparent to show such costs separately.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

Funds Accounting

The company maintains the following funds:

Restricted Funds

Restricted funds represent donations, fundraising events income, legacies and other income received, which can only be used for those purposes that have been specified by the donor. Restricted funds are mostly derived from community fundraising.

Designated Funds

Designated funds represent donations which have been designated by the Project Appraisal Committee and by the Board of Directors for specific purposes.

Unrestricted General Funds

Unrestricted funds represent amounts which are expendable at the discretion of the Board of Directors in furtherance of the objectives of the charity.

Foreign Currency

Transactions in foreign currency are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation of fixed assets is provided on cost in equal instalments over the estimated useful lives of the assets. The annual rates of depreciation are as follows:

Buildings – 2%

Equipment – 20%

Pensions

The company make contributions to pension plans selected by relevant employees and administers contributions made by (and on behalf) of employees invested in PRSAs.

Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

(i) Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment..

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no critical accounting judgements and estimates made by the directors for the current financial period.

3. COMPANY STATUS

The Company is a company limited by guarantee. Every member of the company undertakes to contribute to the assets of the company in the event of the company wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the debts and liabilities of the company contracted before he/she ceases to be a member, and of the costs, charges and expense of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required not exceeding €1.27.

4. DONATIONS AND LEGACIES

	Restricted	Unrestricted	2017 Total	2016
	€	€	€	€
Donations, corporate donations and regular giving	393,915	4,908,484	5,302,399	4,898,364
Legacies	-	200,000	200,000	470,040
	393,915	5,108,484	5,502,399	5,368,404

5. CHARITABLE ACTIVITIES

	Restricted	Unrestricted	2017 Total	2016
	€	€	€	€
Campaigns, Appeals and Events	31,677	2,313,788	2,345,465	2,941,829

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

6. INVESTMENTS

	Restricted €	Unrestricted €	2017 Total €	2016 Total €
Deposit interest	-	3,611	3,611	9,708

7. EXPENDITURE ON RAISING FUNDS

	Restricted €	Unrestricted €	Total 2017 €	Total 2016 €
Raising donations, legacies, corporate donations and regular giving	-	717,316	717,316	1,013,099
Fundraising activities - campaigns, appeals and events	-	723,224	723,224	1,061,685
Support costs (Note 9)	-	480,211	480,211	460,189
	-	1,920,751	1,920,751	2,534,973

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly €	Grant funding of activities €	Support costs €	Total 2017 €	Total 2016 €
Medical equipment	-	849,480	21,823	871,303	2,325,612
Patient and parental support services	67,779	108,478	66,039	242,296	278,340
Research	-	293,167	21,823	314,990	148,040
Redevelopment and new service development	-	3,413,018	21,823	3,434,840	1,580,807
	67,779	4,664,143	131,507	4,863,429	4,332,798

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

9. ANALYSIS OF SUPPORT COSTS

	2017 €	2016 €	Basis of allocation
Fundraising activities (Note 7)	480,211	460,189	Fundraising team - % time spent on activities
Charitable activities (Note8):			
Medical equipment	21,823	20,937	
Patient and Parental Support Services	66,039	64,044	Salary costs - % time spent on activities
Research	21,823	20,937	
Redevelopment and new service development	21,823	20,937	
	131,507	126,853	
Total	611,718	587,042	

10. OTHER EXPENDITURE

	Restricted €	Unrestricted €	2017 Total €	2016 Total €
Administration	-	346,940	346,940	316,980
Governance	-	30,257	30,257	32,486
IT	-	11,375	11,375	12,464
HR	-	180	180	180
	-	388,752	388,752	362,110

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

11. NET INCOME	2017	2016
	€	€
The net income for the financial year is stated after charging/(crediting):		
Directors' remuneration (Note 12)	-	-
Depreciation of tangible assets	19,076	27,133
Interest receivable	(3,611)	(9,708)
<hr/>		
Auditors remuneration disclosure (excl vat)		
Audit	8,000	7,000
Tax advisory		
Other assurance		
Other non audit services		
<hr/>		

12. EMPLOYEES AND REMUNERATION

The average number of persons employed by the company during the financial year was 17 (2016: 16) and is analysed into the following categories:-

	2017	2016
Management	3	3
Fundraising	9	8
Support	5	5
	17	16
<hr/>		

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

12. EMPLOYEES AND REMUNERATION (CONT'D)

The staff costs amounted to:-	€	€
Salaries	807,569	751,618
Social Welfare costs	86,196	79,627
Pension costs	14,388	11,825
	908,153	843,070
<hr/>		
Employee remuneration exceeding €70,000:	2017	2016
> €70,001	1	1
<hr/>		

Directors' Remuneration

No directors received remuneration, travel or subsistence during the current or prior year.

13. KEY MANAGEMENT COMPENSATION

This comprises of benefits paid to the Chief Executive.

	2017	2016
The Chief Executive receives a salary and benefits package Including pension allowance		
Salary	109,500	106,000
Other benefits, including pension costs	10,950	8,500

14. TAXATION

No corporation tax liability arises for the financial year as the company is exempt from taxation due to its charitable status.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

15. TANGIBLE ASSETS

	Buildings	Equipment	Total
	€	€	€
Cost:			
At 1 January 2017	905,364	64,185	969,549
Addition	-	8,729	8,729
At 31 December 2017	905,364	72,914	978,278
Depreciation:			
At 1 January 2017	455,364	47,569	502,933
Charge for financial year	9,000	10,076	19,076
At 31 December 2017	464,364	57,645	522,009
Carrying amount:			
At 31 December 2017	441,000	15,269	456,269
Carrying amount:			
At 31 December 2016	450,000	16,616	466,616

During the previous financial year, an independent professional valuation of the company's buildings which consists of premises at 5 Fontenoy Street, Dublin 7 was carried out by Ian McCarthy, Independent Property Consultant, 28 St. Gabriels, Cabinteely, Dublin 18. The valuation was carried out on a market value basis and the valuation was in the range €425,000 - €450,000. Based on the valuation obtained, the directors considered it appropriate to record an impairment of the building in the previous year's financial statements to show the carrying amount at the end of the 2016 financial year as €450,000.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Other debtors	37,025	36,310
Prepayments	34,694	21,166
	71,719	57,476

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	€	€
Other creditors	80,756	342,988
Amount due to related party (Note 22)	82,135	49,993
Accruals	82,572	121,160
Deferred income	278,546	58,243
	524,009	572,384

18. PENSION COMMITMENTS

The company makes contributions to pension plans selected by relevant employees and administers contributions made by (and on behalf) of employees invested in PRSAs. The company made contributions of €14,388 during the year (2016: €11,825). Pension contributions amounting to €558 (2016: €3,458) were outstanding at the financial year end.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

19. FUNDS OF THE CHARITY

	Restricted Funds	Designated Funds	General Funds	Total
	€	€	€	€
Opening balance 1 January 2017	2,014,873	7,828,138	2,312,161	12,155,172
Net Income for financial year	120,215	941,664	(383,336)	678,543
Closing balance 31 December 2017	2,135,088	8,769,802	1,928,825	12,833,715

The organisation's designated projects are in respect of commitments approved by the Board of Directors of the Foundation totalling €8,769,802 (2016:€7,828,138) for the benefit of Children's University Hospital, Temple Street, Dublin 1 as at 31 December 2017

The designated funds at 31 December 2016 can be analysed as follows:

Designated Funds	2017
	€
Medical Equipment	5,205,113
Patient & Parental Support Services	539,611
Research	1,186,087
Redevelopment and new service development	1,838,991

Restricted Funds of €2.1m represent donations, fundraising events income and legacies received which can only be used for those purposes specified by the donor

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

19. FUNDS OF THE CHARITY (CONT'D)

In respect of prior financial year:

	Restricted Funds	Designated Funds	General Funds	Total
	€	€	€	€
Opening balance 1 January 2016	1,922,699	8,993,125	441,841	11,357,665
(Deficit)/Surplus for the year retained	92,174	(1,164,987)	1,870,320	797,507
Closing balance 31 December 2016	2,014,873	7,828,138	2,312,161	12,155,172

The organisation's designated projects are in respect of commitments approved by the Board of Directors of the Foundation totalling €7,828,138 for the benefit of Children's University Hospital, Temple Street, Dublin 1 as at 31 December 2016.

The designated funds at 31 December 2016 can be analysed as follows:

Designated Funds	2016
	€
Medical Equipment	2,261,566
Patient and Parental support services	26,913
Research	1,041,665
Redevelopment and new service development	3,897,994

€3.4m due to be disbursed in 2017 in relation to the development of a Neurology & Renal Outpatients' Unit.

Restricted funds of €2m represent donations, fundraising events income and legacies received, which can only be used for those purposes that have been specified by the donor.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

20. RECONCILIATION OF NET INCOME TO CASH USED IN CHARITABLE ACTIVITIES

	2016 €	2015 €
NET INCOME FOR THE REPORTING PERIOD (as per the Statement of Financial Activities)	678,543	797,507
Adjustment for:		
Impairment of fixed assets	-	292,553
Depreciation	19,076	27,133
Interest received and similar income	(3,611)	(9,708)
Decrease/(increase) in debtors	(14,243)	130,473
(Decrease)/ Increase in creditors	(48,375)	(93,280)
NET CASH GENERATED FROM CHARITABLE ACTIVITIES	631,390	1,144,688

21. FINANCIAL INSTRUMENTS

The carrying values of the company's financial assets and liabilities are summarised by category below:

	2017 €	2016 €
Financial assets		
<i>Measured at undiscounted amounts receivable</i>		
<i>Debtors (Note 16)</i>	37,025	36,310
Financial liabilities		
<i>Measured at undiscounted amounts payable</i>		
<i>Creditors (Note 17)</i>	162,891	392,981

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

22. RELATED PARTY TRANSACTIONS

Temple Street Foundation (TSF), which is based at Temple Street, is an independent charitable entity raising funds to support the work of Temple Street Children's University Hospital. The hospital is the beneficiary of all its fundraising activities.

Each year clinical, nursing, support services and research teams in CUH apply to TSF for funding for a wide range of projects from equipment purchases and redevelopment of wards to support services for patients and their families.

These projects allow the hospital to advance the treatment and service provided for the children in its care.

TSF is governed by a Board of Directors, chaired by David McCann. Ms. S. Brady is a non-executive director for both CUH and TSF.

During the financial year, TSF disbursed €4,863,429 (2016: €4,332,798) of which €314,990 (2016: €148,040) related to research and €4,548,439 (2016: €4,184,758) was in respect of redevelopment projects, equipment purchases and support services.

As at 31 December, 2017 the company owed €82,135 (2016: €49,993) to CUH. This was paid subsequent to the balance sheet date.

23. FINANCIAL RISK MANAGEMENT

Continuity of funding

The Foundation has no guaranteed income; if it is to continue its work it is entirely dependent on the goodwill of the public and on the relations it builds with institutions. In order to reduce the risk of significant fluctuations in income the Foundation aims to foster public commitment to the growing needs of Temple Street Children's University Hospital through positive public relations and good relations with institutional donors.

All income streams are consistently tracked and monitored to ensure negative trends are identified early and appropriate plans put in place. The Foundation monitors changes in giving trends and adapts its strategy to meet these changes.

Cash Flow Risk

Temple Street Foundation holds a number of bank accounts deposited in a number of different financial institutions ensuring the security of our funds and also endeavouring to maximise the return available.





Temple  Street
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FOUNDATION

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